

Vermont ITS Independent Review
 Cost Benefit Analysis (December 2013)

	1	2	3	4	5	6	7	8	9	10	Total
	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	
61 Total FAST Implementation and Related Systems / Services Cost (Cashflow & Accrued Bases)	\$13,819,991	\$10,147,324	\$7,605,334	\$8,145,144	\$5,430,366	\$2,971,045	\$2,248,545	\$2,229,686	\$2,171,045	\$2,171,045	\$56,939,525
81 Budget Offset, FAST GenTax + RSI/FAST DW Benefits Total	\$5,231,628	\$5,453,214	\$7,872,830	\$7,110,538	\$9,137,500	\$11,225,000	\$11,562,500	\$13,262,500	\$13,262,500	\$13,262,500	\$97,380,712
92 Benefit / (Cost) to VT (Cashflow)	(\$2,260,593)	(\$807,317)	\$686,146	(\$798,111)	\$1,130,959	\$273,955	\$5,023,978	\$11,032,814	\$11,091,455	\$11,091,455	\$36,464,741
90 Total Benefit to VT General Fund (Cashflow)	\$3,363,473	\$3,810,556	\$4,569,529	\$2,228,208	\$1,827,500	\$2,245,000	\$7,195,023	\$13,262,500	\$13,262,500	\$13,262,500	\$65,026,789

Footnotes

61 due to the "Benefits Based" model of deferred payment, total costs to VT consist of cashflow costs (e.g., backfill resources) and accrued costs (FAST Services for Implementation)

81 Budget Offset is not included in FAST Payables or VT General Fund values; only 20% of FAST and RSI benefits go to VT General Fund until FAST is paid in full for implementation, at which time 100% of FAST benefits go to VT General fund

92 cashflow basis cost or benefit to VT per year

90 total cashflow to VT General Fund per year - based on 20% of benefits from RSI DW (74) + 20% of benefits from FAST (82) until Accrued Implementation Cost is paid in full (66) + 100% of remaining benefits from FAST (82)

